



## Lease Purchase Financing through the ESCNJ Co-op

The ESCNJ offers two Tax-Exempt Lease Purchase Financing Programs to our qualified Co-op Members.

For Current Rates and Application contact:

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ESCNJ Tax-Exempt Lease Purchase program savings example:

*Examples:*

**Police vehicles:**

Three police cars, sales price: \$98,000. Vendor financing: 48 months at 6.99%. Total payments: \$111,969.  
Three police cars, sales price: \$98,000: ESCNJ STTELP: 4 ann. pmts. @ 2.5%. Total payment: \$110,659.

**ESCNJ Savings: \$10,310**

**Copiers:**

Six copiers, sales price \$24,000. Vendor financing: 36 months at 8.00%. Total payments: \$26,895  
Six copiers, sales price \$24,000. ESCNJ STTELP: 3 ann. at 2.5%. Total payments: \$24,595

**ESCNJ Savings: \$2,300**

**Grounds equipment:**

One large mower, sales price \$45,000. Vendor financing: 60 months @ 6.5%. Total payments: \$52,544  
One large mower, sales price \$45,000. ESCNJ STTELP: 5 ann. @ 2.5%. Total payments: \$47,249

**ESCNJ Savings: \$5,295**

**\*Qualified Members**

*This program is only available to Members of the NJ State Approved Cooperative Pricing System #65MCESCCPS, Educational Services Commission of New Jersey, Lead Agency,*

The Tax Exempt Lease Purchase program is only available to ESCNJ Co-op Members who are governmental units in the state of New Jersey that meet the criteria for tax-exempt financing.

### ESCNJ Lease Purchase Bidding Service

**ESCNJ Lease Purchase Bidding Advisory Service:** This service develops and conducts individualized lease purchase bids for Members that obtain the best interest rates possible. This is consultative program that assesses a Member's equipment or project needs, their unique fiscal requirements and credit. With this information a customized bid is developed that optimizes the Members credit and collateral balance that best fits into their specific fiscal needs.

The Lease Purchase Bidding Service offers our governmental Members the ability to aggregate their anticipated financing needs and structure a financing that is compliant with NJ Public Bidding laws that will obtain the most competitive interest rates in the market.